

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1203 - SB 1605

March 13, 2021

SUMMARY OF BILL: Expands the limit on regulations of political or campaign posters and signage under the *Tennessee Freedom of Speech Act* (the Act) to include agreements or contracts between a homeowner's association and property owner or between a lessor and lessee executed before July 1, 2017.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-7-143(d), regulations under the Act apply to any agreement or contract between a homeowner's association and property owner or between a lessor and lessee of residential property executed or modified after July 1, 2017.
- The proposed legislation extends the Act to include agreements or contracts executed before that date.
- The proposed legislation pertains to agreements or contracts executed by private parties; therefore, no significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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